

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of January 31, 2012

	<u>Jan 31, 12</u>	<u>Jan 31, 11</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Investments	0.00	25,000.00	-25,000.00	-100.0%
Petty Cash	13.30	29.01	-15.71	-54.2%
Regions Bank-Checking	28,343.16	13,054.85	15,288.31	117.1%
<b>Total Checking/Savings</b>	<u>28,356.46</u>	<u>38,083.86</u>	<u>-9,727.40</u>	<u>-25.5%</u>
<b>Total Current Assets</b>	28,356.46	38,083.86	-9,727.40	-25.5%
<b>Fixed Assets</b>				
Equipment	16,418.99	8,603.61	7,815.38	90.8%
<b>Total Fixed Assets</b>	<u>16,418.99</u>	<u>8,603.61</u>	<u>7,815.38</u>	<u>90.8%</u>
<b>TOTAL ASSETS</b>	<b><u>44,775.45</u></b>	<b><u>46,687.47</u></b>	<b><u>-1,912.02</u></b>	<b><u>-4.1%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Deferred Swiss League Receipts	118.00	378.00	-260.00	-68.8%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	29.21	518.37	-489.16	-94.4%
Rose Memorial Fund	969.20	0.00	969.20	100.0%
<b>Total Other Current Liabilities</b>	<u>1,411.81</u>	<u>1,191.77</u>	<u>220.04</u>	<u>18.5%</u>
<b>Total Current Liabilities</b>	<u>1,411.81</u>	<u>1,191.77</u>	<u>220.04</u>	<u>18.5%</u>
<b>Total Liabilities</b>	1,411.81	1,191.77	220.04	18.5%
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	5,536.31	8,424.94	-2,888.63	-34.3%
Net Income	1,608.29	851.72	756.57	88.8%
<b>Total Equity</b>	<u>43,363.64</u>	<u>45,495.70</u>	<u>-2,132.06</u>	<u>-4.7%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>44,775.45</u></b>	<b><u>46,687.47</u></b>	<b><u>-1,912.02</u></b>	<b><u>-4.1%</u></b>