

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
 As of December 31, 2011

	<u>Dec 31, 11</u>	<u>Dec 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	0.00	25,000.00	-25,000.00	-100.0%
Petty Cash	26.81	29.01	-2.20	-7.6%
Regions Bank-Checking	<u>26,655.79</u>	<u>11,579.20</u>	<u>15,076.59</u>	<u>130.2%</u>
Total Checking/Savings	<u>26,682.60</u>	<u>36,608.21</u>	<u>-9,925.61</u>	<u>-27.1%</u>
Total Current Assets	26,682.60	36,608.21	-9,925.61	-27.1%
Fixed Assets				
Equipment	<u>16,650.35</u>	<u>8,709.17</u>	<u>7,941.18</u>	<u>91.2%</u>
Total Fixed Assets	<u>16,650.35</u>	<u>8,709.17</u>	<u>7,941.18</u>	<u>91.2%</u>
TOTAL ASSETS	<u>43,332.95</u>	<u>45,317.38</u>	<u>-1,984.43</u>	<u>-4.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	118.00	378.00	-260.00	-68.8%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	195.00	0.00	195.00	100.0%
Rose Memorial Fund	<u>969.20</u>	<u>0.00</u>	<u>969.20</u>	<u>100.0%</u>
Total Other Current Liabilities	<u>1,577.60</u>	<u>673.40</u>	<u>904.20</u>	<u>134.3%</u>
Total Current Liabilities	<u>1,577.60</u>	<u>673.40</u>	<u>904.20</u>	<u>134.3%</u>
Total Liabilities	1,577.60	673.40	904.20	134.3%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	8,424.94	3,613.14	4,811.80	133.2%
Net Income	<u>-2,888.63</u>	<u>4,811.80</u>	<u>-7,700.43</u>	<u>-160.0%</u>
Total Equity	<u>41,755.35</u>	<u>44,643.98</u>	<u>-2,888.63</u>	<u>-6.5%</u>
TOTAL LIABILITIES & EQUITY	<u>43,332.95</u>	<u>45,317.38</u>	<u>-1,984.43</u>	<u>-4.4%</u>