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 12/07/11
 Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of November 30, 2011

	<u>Nov 30, 11</u>	<u>Nov 30, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	0.00	25,000.00	-25,000.00	-100.0%
Petty Cash	26.81	61.66	-34.85	-56.5%
Regions Bank-Checking	30,043.77	11,938.23	18,105.54	151.7%
Total Checking/Savings	<u>30,070.58</u>	<u>36,999.89</u>	<u>-6,929.31</u>	<u>-18.7%</u>
Total Current Assets	30,070.58	36,999.89	-6,929.31	-18.7%
Fixed Assets				
Equipment	8,884.12	8,814.73	69.39	0.8%
Total Fixed Assets	<u>8,884.12</u>	<u>8,814.73</u>	<u>69.39</u>	<u>0.8%</u>
TOTAL ASSETS	<u>38,954.70</u>	<u>45,814.62</u>	<u>-6,859.92</u>	<u>-15.0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	118.00	378.00	-260.00	-68.8%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	395.64	417.66	-22.02	-5.3%
Rose Memorial Fund	969.20	0.00	969.20	100.0%
Total Other Current Liabilities	<u>1,778.24</u>	<u>1,091.06</u>	<u>687.18</u>	<u>63.0%</u>
Total Current Liabilities	<u>1,778.24</u>	<u>1,091.06</u>	<u>687.18</u>	<u>63.0%</u>
Total Liabilities	1,778.24	1,091.06	687.18	63.0%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	8,424.94	3,613.14	4,811.80	133.2%
Net Income	-7,467.52	4,891.38	-12,358.90	-252.7%
Total Equity	<u>37,176.46</u>	<u>44,723.56</u>	<u>-7,547.10</u>	<u>-16.9%</u>
TOTAL LIABILITIES & EQUITY	<u>38,954.70</u>	<u>45,814.62</u>	<u>-6,859.92</u>	<u>-15.0%</u>