

9:18 PM
 10/08/11
 Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
 As of September 30, 2011

| | <u>Sep 30, 11</u> | <u>Sep 30, 10</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Investments | 25,000.00 | 27,690.69 | -2,690.69 | -9.7% |
| Petty Cash | 26.81 | 101.66 | -74.85 | -73.6% |
| Regions Bank-Checking | 14,735.84 | 6,995.40 | 7,740.44 | 110.7% |
| Regions Bank VCC Sectional | 0.00 | 242.69 | -242.69 | -100.0% |
| Total Checking/Savings | <u>39,762.65</u> | <u>35,030.44</u> | <u>4,732.21</u> | <u>13.5%</u> |
| Total Current Assets | <u>39,762.65</u> | <u>35,030.44</u> | <u>4,732.21</u> | <u>13.5%</u> |
| Fixed Assets | | | | |
| Equipment | 9,151.78 | 9,025.85 | 125.93 | 1.4% |
| Total Fixed Assets | <u>9,151.78</u> | <u>9,025.85</u> | <u>125.93</u> | <u>1.4%</u> |
| TOTAL ASSETS | <u>48,914.43</u> | <u>44,056.29</u> | <u>4,858.14</u> | <u>11.0%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| Deferred Swiss League Receipts | 118.00 | 18.00 | 100.00 | 555.6% |
| Direct Deposit Liabilities | 3,597.07 | 0.00 | 3,597.07 | 100.0% |
| Jan Farnsworth Memorial | 140.40 | 140.40 | 0.00 | 0.0% |
| Kasten Memorial Fund | 155.00 | 155.00 | 0.00 | 0.0% |
| Payroll Tax Liabilities | 813.13 | 266.67 | 546.46 | 204.9% |
| Rose Memorial Fund | 944.20 | 0.00 | 944.20 | 100.0% |
| Total Other Current Liabilities | <u>5,767.80</u> | <u>580.07</u> | <u>5,187.73</u> | <u>894.3%</u> |
| Total Current Liabilities | <u>5,767.80</u> | <u>580.07</u> | <u>5,187.73</u> | <u>894.3%</u> |
| Total Liabilities | <u>5,767.80</u> | <u>580.07</u> | <u>5,187.73</u> | <u>894.3%</u> |
| Equity | | | | |
| Opening Balance Equity | 36,219.04 | 36,219.04 | 0.00 | 0.0% |
| Retained Earnings | 8,424.94 | 3,613.14 | 4,811.80 | 133.2% |
| Net Income | -1,497.35 | 3,644.04 | -5,141.39 | -141.1% |
| Total Equity | <u>43,146.63</u> | <u>43,476.22</u> | <u>-329.59</u> | <u>-0.8%</u> |
| TOTAL LIABILITIES & EQUITY | <u>48,914.43</u> | <u>44,056.29</u> | <u>4,858.14</u> | <u>11.0%</u> |