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 Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
 As of August 31, 2011

	<u>Aug 31, 11</u>	<u>Aug 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
Investments	25,000.00	27,690.69	-2,690.69	-9.7%
Petty Cash	26.81	101.66	-74.85	-73.6%
Regions Bank-Checking	15,896.31	7,095.32	8,800.99	124.0%
Regions Bank VCC Sectional	0.00	242.69	-242.69	-100.0%
<b>Total Checking/Savings</b>	<u>40,923.12</u>	<u>35,130.36</u>	<u>5,792.76</u>	<u>16.5%</u>
<b>Total Current Assets</b>	<u>40,923.12</u>	<u>35,130.36</u>	<u>5,792.76</u>	<u>16.5%</u>
<b>Fixed Assets</b>				
Equipment	9,285.61	9,131.41	154.20	1.7%
<b>Total Fixed Assets</b>	<u>9,285.61</u>	<u>9,131.41</u>	<u>154.20</u>	<u>1.7%</u>
<b>TOTAL ASSETS</b>	<b><u>50,208.73</u></b>	<b><u>44,261.77</u></b>	<b><u>5,946.96</u></b>	<b><u>13.4%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Deferred Swiss League Receipts	118.00	18.00	100.00	555.6%
Direct Deposit Liabilities	3,525.68	0.00	3,525.68	100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	868.89	339.92	528.97	155.6%
Rose Memorial Fund	944.20	0.00	944.20	100.0%
<b>Total Other Current Liabilities</b>	<u>5,752.17</u>	<u>653.32</u>	<u>5,098.85</u>	<u>780.5%</u>
<b>Total Current Liabilities</b>	<u>5,752.17</u>	<u>653.32</u>	<u>5,098.85</u>	<u>780.5%</u>
<b>Total Liabilities</b>	<u>5,752.17</u>	<u>653.32</u>	<u>5,098.85</u>	<u>780.5%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	8,424.94	3,613.14	4,811.80	133.2%
Net Income	-187.42	3,776.27	-3,963.69	-105.0%
<b>Total Equity</b>	<u>44,456.56</u>	<u>43,608.45</u>	<u>848.11</u>	<u>1.9%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>50,208.73</u></b>	<b><u>44,261.77</u></b>	<b><u>5,946.96</u></b>	<b><u>13.4%</u></b>