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 08/09/11
 Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
 As of July 31, 2011

	<u>Jul 31, 11</u>	<u>Jul 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	25,000.00	27,690.69	-2,690.69	-9.7%
Petty Cash	26.81	61.95	-35.14	-56.7%
Regions Bank-Checking	7,904.56	8,009.16	-104.60	-1.3%
Regions Bank VCC Sectional	0.00	242.69	-242.69	-100.0%
Total Checking/Savings	<u>32,931.37</u>	<u>36,004.49</u>	<u>-3,073.12</u>	<u>-8.5%</u>
Total Current Assets	<u>32,931.37</u>	<u>36,004.49</u>	<u>-3,073.12</u>	<u>-8.5%</u>
Fixed Assets				
Equipment	9,419.44	9,236.97	182.47	2.0%
Total Fixed Assets	<u>9,419.44</u>	<u>9,236.97</u>	<u>182.47</u>	<u>2.0%</u>
TOTAL ASSETS	<u>42,350.81</u>	<u>45,241.46</u>	<u>-2,890.65</u>	<u>-6.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	118.00	18.00	100.00	555.6%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	279.22	261.35	17.87	6.8%
Rose Memorial Fund	944.20	0.00	944.20	100.0%
Total Other Current Liabilities	<u>1,636.82</u>	<u>574.75</u>	<u>1,062.07</u>	<u>184.8%</u>
Total Current Liabilities	<u>1,636.82</u>	<u>574.75</u>	<u>1,062.07</u>	<u>184.8%</u>
Total Liabilities	<u>1,636.82</u>	<u>574.75</u>	<u>1,062.07</u>	<u>184.8%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	8,424.94	3,613.14	4,811.80	133.2%
Net Income	-3,929.99	4,834.53	-8,764.52	-181.3%
Total Equity	<u>40,713.99</u>	<u>44,666.71</u>	<u>-3,952.72</u>	<u>-8.9%</u>
TOTAL LIABILITIES & EQUITY	<u>42,350.81</u>	<u>45,241.46</u>	<u>-2,890.65</u>	<u>-6.4%</u>