

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
 As of June 30, 2011

	<u>Jun 30, 11</u>	<u>Jun 30, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	25,000.00	27,690.28	-2,690.28	-9.7%
Petty Cash	26.81	54.82	-28.01	-51.1%
Regions Bank-Checking	9,772.17	8,341.85	1,430.32	17.2%
Regions Bank VCC Sectional	0.00	250.00	-250.00	-100.0%
Total Checking/Savings	<u>34,798.98</u>	<u>36,336.95</u>	<u>-1,537.97</u>	<u>-4.2%</u>
Total Current Assets	<u>34,798.98</u>	<u>36,336.95</u>	<u>-1,537.97</u>	<u>-4.2%</u>
Fixed Assets				
Equipment	9,553.27	9,342.53	210.74	2.3%
Total Fixed Assets	<u>9,553.27</u>	<u>9,342.53</u>	<u>210.74</u>	<u>2.3%</u>
TOTAL ASSETS	<u>44,352.25</u>	<u>45,679.48</u>	<u>-1,327.23</u>	<u>-2.9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	118.00	18.00	100.00	555.6%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	223.56	180.71	42.85	23.7%
Rose Memorial Fund	944.20	0.00	944.20	100.0%
Total Other Current Liabilities	<u>1,581.16</u>	<u>494.11</u>	<u>1,087.05</u>	<u>220.0%</u>
Total Current Liabilities	<u>1,581.16</u>	<u>494.11</u>	<u>1,087.05</u>	<u>220.0%</u>
Total Liabilities	<u>1,581.16</u>	<u>494.11</u>	<u>1,087.05</u>	<u>220.0%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	8,424.94	3,613.14	4,811.80	133.2%
Net Income	-1,872.89	5,353.19	-7,226.08	-135.0%
Total Equity	<u>42,771.09</u>	<u>45,185.37</u>	<u>-2,414.28</u>	<u>-5.3%</u>
TOTAL LIABILITIES & EQUITY	<u>44,352.25</u>	<u>45,679.48</u>	<u>-1,327.23</u>	<u>-2.9%</u>