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06/05/11
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of May 31, 2011

	<u>May 31, 11</u>	<u>May 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	25,000.00	27,690.28	-2,690.28	-9.7%
Petty Cash	29.01	79.85	-50.84	-63.7%
Regions Bank-Checking	16,390.95	5,906.95	10,484.00	177.5%
Regions Bank VCC Sectional	0.00	250.00	-250.00	-100.0%
Total Checking/Savings	<u>41,419.96</u>	<u>33,927.08</u>	<u>7,492.88</u>	<u>22.1%</u>
Total Current Assets	<u>41,419.96</u>	<u>33,927.08</u>	<u>7,492.88</u>	<u>22.1%</u>
Fixed Assets				
Equipment	9,687.10	9,448.09	239.01	2.5%
Total Fixed Assets	<u>9,687.10</u>	<u>9,448.09</u>	<u>239.01</u>	<u>2.5%</u>
TOTAL ASSETS	<u>51,107.06</u>	<u>43,375.17</u>	<u>7,731.89</u>	<u>17.8%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	378.00	18.00	360.00	2,000.0%
Direct Deposit Liabilities	3,888.07	0.00	3,888.07	100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	864.69	240.19	624.50	260.0%
Rose Memorial Fund	944.20	0.00	944.20	100.0%
Total Other Current Liabilities	<u>6,370.36</u>	<u>553.59</u>	<u>5,816.77</u>	<u>1,050.7%</u>
Total Current Liabilities	<u>6,370.36</u>	<u>553.59</u>	<u>5,816.77</u>	<u>1,050.7%</u>
Total Liabilities	<u>6,370.36</u>	<u>553.59</u>	<u>5,816.77</u>	<u>1,050.7%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	8,424.94	3,613.14	4,811.80	133.2%
Net Income	92.72	2,989.40	-2,896.68	-96.9%
Total Equity	<u>44,736.70</u>	<u>42,821.58</u>	<u>1,915.12</u>	<u>4.5%</u>
TOTAL LIABILITIES & EQUITY	<u>51,107.06</u>	<u>43,375.17</u>	<u>7,731.89</u>	<u>17.8%</u>