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05/10/11  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of April 30, 2011

	<u>Apr 30, 11</u>	<u>Apr 30, 10</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Investments	25,000.00	27,690.28	-2,690.28	-9.7%
Petty Cash	29.01	79.85	-50.84	-63.7%
Regions Bank-Checking	14,875.29	5,377.69	9,497.60	176.6%
Regions Bank VCC Sectional	0.00	250.00	-250.00	-100.0%
<b>Total Checking/Savings</b>	<u>39,904.30</u>	<u>33,397.82</u>	<u>6,506.48</u>	<u>19.5%</u>
<b>Total Current Assets</b>	39,904.30	33,397.82	6,506.48	19.5%
<b>Fixed Assets</b>				
Equipment	9,820.93	9,553.65	267.28	2.8%
<b>Total Fixed Assets</b>	<u>9,820.93</u>	<u>9,553.65</u>	<u>267.28</u>	<u>2.8%</u>
<b>TOTAL ASSETS</b>	<b><u>49,725.23</u></b>	<b><u>42,951.47</u></b>	<b><u>6,773.76</u></b>	<b><u>15.8%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Discover Credit Card	2,472.17	0.00	2,472.17	100.0%
<b>Total Credit Cards</b>	<u>2,472.17</u>	<u>0.00</u>	<u>2,472.17</u>	<u>100.0%</u>
<b>Other Current Liabilities</b>				
Deferred Swiss League Receipts	378.00	480.00	-102.00	-21.3%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	176.69	170.35	6.34	3.7%
Rose Memorial Fund	749.20	0.00	749.20	100.0%
<b>Total Other Current Liabilities</b>	<u>1,599.29</u>	<u>945.75</u>	<u>653.54</u>	<u>69.1%</u>
<b>Total Current Liabilities</b>	<u>4,071.46</u>	<u>945.75</u>	<u>3,125.71</u>	<u>330.5%</u>
<b>Total Liabilities</b>	4,071.46	945.75	3,125.71	330.5%
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	8,424.94	3,613.14	4,811.80	133.2%
Net Income	1,009.79	2,173.54	-1,163.75	-53.5%
<b>Total Equity</b>	<u>45,653.77</u>	<u>42,005.72</u>	<u>3,648.05</u>	<u>8.7%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>49,725.23</u></b>	<b><u>42,951.47</u></b>	<b><u>6,773.76</u></b>	<b><u>15.8%</u></b>