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Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of February 28, 2011

	<u>Feb 28, 11</u>	<u>Feb 28, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	25,000.00	27,690.28	-2,690.28	-9.7%
Petty Cash	29.01	52.15	-23.14	-44.4%
Regions Bank-Checking	11,418.35	1,461.73	9,956.62	681.2%
Regions Bank VCC Sectional	0.00	1,250.00	-1,250.00	-100.0%
Total Checking/Savings	<u>36,447.36</u>	<u>30,454.16</u>	<u>5,993.20</u>	<u>19.7%</u>
Total Current Assets	<u>36,447.36</u>	<u>30,454.16</u>	<u>5,993.20</u>	<u>19.7%</u>
Fixed Assets				
Equipment	8,498.05	9,764.77	-1,266.72	-13.0%
Total Fixed Assets	<u>8,498.05</u>	<u>9,764.77</u>	<u>-1,266.72</u>	<u>-13.0%</u>
TOTAL ASSETS	<u>44,945.41</u>	<u>40,218.93</u>	<u>4,726.48</u>	<u>11.8%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	378.00	480.00	-102.00	-21.3%
Jan Farnsworth Memorial	140.40	300.40	-160.00	-53.3%
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	126.38	135.72	-9.34	-6.9%
Rose Memorial Fund	752.25	0.00	752.25	100.0%
Total Other Current Liabilities	<u>1,552.03</u>	<u>1,071.12</u>	<u>480.91</u>	<u>44.9%</u>
Total Current Liabilities	<u>1,552.03</u>	<u>1,071.12</u>	<u>480.91</u>	<u>44.9%</u>
Total Liabilities	<u>1,552.03</u>	<u>1,071.12</u>	<u>480.91</u>	<u>44.9%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	8,424.94	3,613.14	4,811.80	133.2%
Net Income	-1,250.60	-684.37	-566.23	-82.7%
Total Equity	<u>43,393.38</u>	<u>39,147.81</u>	<u>4,245.57</u>	<u>10.8%</u>
TOTAL LIABILITIES & EQUITY	<u>44,945.41</u>	<u>40,218.93</u>	<u>4,726.48</u>	<u>11.8%</u>