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 02/05/11
 Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
 As of January 31, 2011

	<u>Jan 31, 11</u>	<u>Jan 31, 10</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	25,000.00	27,690.28	-2,690.28	-9.7%
Petty Cash	29.01	52.80	-23.79	-45.1%
Regions Bank-Checking	12,945.97	2,791.92	10,154.05	363.7%
Regions Bank VCC Sectional	0.00	1,000.00	-1,000.00	-100.0%
Total Checking/Savings	<u>37,974.98</u>	<u>31,535.00</u>	<u>6,439.98</u>	<u>20.4%</u>
Other Current Assets				
Regions Bank Tournament Account	0.00	250.00	-250.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>	<u>-100.0%</u>
Total Current Assets	<u>37,974.98</u>	<u>31,785.00</u>	<u>6,189.98</u>	<u>19.5%</u>
Fixed Assets				
Equipment	8,603.61	9,870.33	-1,266.72	-12.8%
Total Fixed Assets	<u>8,603.61</u>	<u>9,870.33</u>	<u>-1,266.72</u>	<u>-12.8%</u>
TOTAL ASSETS	<u>46,578.59</u>	<u>41,655.33</u>	<u>4,923.26</u>	<u>11.8%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	378.00	480.00	-102.00	-21.3%
Jan Farnsworth Memorial	140.40	370.00	-229.60	-62.1%
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	518.37	70.99	447.38	630.2%
Total Other Current Liabilities	<u>1,191.77</u>	<u>1,075.99</u>	<u>115.78</u>	<u>10.8%</u>
Total Current Liabilities	<u>1,191.77</u>	<u>1,075.99</u>	<u>115.78</u>	<u>10.8%</u>
Total Liabilities	<u>1,191.77</u>	<u>1,075.99</u>	<u>115.78</u>	<u>10.8%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	8,424.94	3,613.14	4,811.80	133.2%
Net Income	742.84	747.16	-4.32	-0.6%
Total Equity	<u>45,386.82</u>	<u>40,579.34</u>	<u>4,807.48</u>	<u>11.9%</u>
TOTAL LIABILITIES & EQUITY	<u>46,578.59</u>	<u>41,655.33</u>	<u>4,923.26</u>	<u>11.8%</u>