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Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of October 31, 2010

| | <u>Oct 31, 10</u> | <u>Oct 31, 09</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Investments | 27,690.69 | 29,607.49 | -1,916.80 | -6.5% |
| Petty Cash | 101.66 | 57.59 | 44.07 | 76.5% |
| Regions Bank-Checking | 12,143.45 | 11,830.71 | 312.74 | 2.6% |
| Regions Bank VCC Sectional | 242.69 | 0.00 | 242.69 | 100.0% |
| Total Checking/Savings | <u>40,178.49</u> | <u>41,495.79</u> | <u>-1,317.30</u> | <u>-3.2%</u> |
| Other Current Assets | | | | |
| Regions Bank Tournament Account | 0.00 | 250.00 | -250.00 | -100.0% |
| Total Other Current Assets | <u>0.00</u> | <u>250.00</u> | <u>-250.00</u> | <u>-100.0%</u> |
| Total Current Assets | <u>40,178.49</u> | <u>41,745.79</u> | <u>-1,567.30</u> | <u>-3.8%</u> |
| Fixed Assets | | | | |
| Equipment | 8,920.29 | 456.84 | 8,463.45 | 1,852.6% |
| Total Fixed Assets | <u>8,920.29</u> | <u>456.84</u> | <u>8,463.45</u> | <u>1,852.6%</u> |
| TOTAL ASSETS | <u>49,098.78</u> | <u>42,202.63</u> | <u>6,896.15</u> | <u>16.3%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| Capital Equipment Fund | 0.00 | 4,285.00 | -4,285.00 | -100.0% |
| Deferred Swiss League Receipts | 378.00 | 480.00 | -102.00 | -21.3% |
| Direct Deposit Liabilities | 3,312.24 | 0.00 | 3,312.24 | 100.0% |
| Jan Farnsworth Memorial | 140.40 | 0.00 | 140.40 | 100.0% |
| Memorials Fund | 155.00 | 155.00 | 0.00 | 0.0% |
| Payroll Tax Liabilities | 345.95 | 189.95 | 156.00 | 82.1% |
| Total Other Current Liabilities | <u>4,331.59</u> | <u>5,109.95</u> | <u>-778.36</u> | <u>-15.2%</u> |
| Total Current Liabilities | <u>4,331.59</u> | <u>5,109.95</u> | <u>-778.36</u> | <u>-15.2%</u> |
| Total Liabilities | <u>4,331.59</u> | <u>5,109.95</u> | <u>-778.36</u> | <u>-15.2%</u> |
| Equity | | | | |
| Opening Balance Equity | 36,219.04 | 31,659.04 | 4,560.00 | 14.4% |
| Retained Earnings | 3,613.14 | -2,055.96 | 5,669.10 | 275.7% |
| Net Income | 4,935.01 | 7,489.60 | -2,554.59 | -34.1% |
| Total Equity | <u>44,767.19</u> | <u>37,092.68</u> | <u>7,674.51</u> | <u>20.7%</u> |
| TOTAL LIABILITIES & EQUITY | <u>49,098.78</u> | <u>42,202.63</u> | <u>6,896.15</u> | <u>16.3%</u> |