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09/30/10

Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2010**

	<u>Sep 30, 10</u>	<u>Sep 30, 09</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Investments	27,690.69	29,607.32	-1,916.63	-6.5%
Petty Cash	101.66	61.59	40.07	65.1%
Regions Bank-Checking	6,995.40	4,116.06	2,879.34	70.0%
Regions Bank VCC Sectional	242.69	-1,000.00	1,242.69	124.3%
<b>Total Checking/Savings</b>	<u>35,030.44</u>	<u>32,784.97</u>	<u>2,245.47</u>	<u>6.9%</u>
<b>Other Current Assets</b>				
Regions Bank Tournament Account	0.00	250.00	-250.00	-100.0%
<b>Total Other Current Assets</b>	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>	<u>-100.0%</u>
<b>Total Current Assets</b>	<u>35,030.44</u>	<u>33,034.97</u>	<u>1,995.47</u>	<u>6.0%</u>
<b>Fixed Assets</b>				
Equipment	9,025.85	456.84	8,569.01	1,875.7%
<b>Total Fixed Assets</b>	<u>9,025.85</u>	<u>456.84</u>	<u>8,569.01</u>	<u>1,875.7%</u>
<b>TOTAL ASSETS</b>	<u><b>44,056.29</b></u>	<u><b>33,491.81</b></u>	<u><b>10,564.48</b></u>	<u><b>31.5%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Deferred Swiss League Receipts	18.00	300.00	-282.00	-94.0%
Jan Farnsworth Memorial	140.40	0.00	140.40	100.0%
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	266.67	111.32	155.35	139.6%
<b>Total Other Current Liabilities</b>	<u>580.07</u>	<u>566.32</u>	<u>13.75</u>	<u>2.4%</u>
<b>Total Current Liabilities</b>	<u>580.07</u>	<u>566.32</u>	<u>13.75</u>	<u>2.4%</u>
<b>Total Liabilities</b>	<u>580.07</u>	<u>566.32</u>	<u>13.75</u>	<u>2.4%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	31,659.04	4,560.00	14.4%
Retained Earnings	3,613.14	-3,055.96	6,669.10	218.2%
Net Income	3,644.04	4,322.41	-678.37	-15.7%
<b>Total Equity</b>	<u>43,476.22</u>	<u>32,925.49</u>	<u>10,550.73</u>	<u>32.0%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>44,056.29</b></u>	<u><b>33,491.81</b></u>	<u><b>10,564.48</b></u>	<u><b>31.5%</b></u>