

9:48 AM

09/04/10

Cash Basis

**Village Card Club, Inc.**  
**Profit & Loss Budget Performance**  
**August 2010**

|                                 | Aug 10           | Budget          | Jan - Aug 10     | YTD Budget       | Annual Budget     |
|---------------------------------|------------------|-----------------|------------------|------------------|-------------------|
| <b>Ordinary Income/Expense</b>  |                  |                 |                  |                  |                   |
| <b>Income</b>                   |                  |                 |                  |                  |                   |
| Beverage Receipts               | 243.16           | 281.00          | 1,993.78         | 2,248.00         | 3,372.00          |
| Donations                       | 0.00             |                 | 100.00           |                  |                   |
| Game Fees                       | 6,964.00         | 7,194.00        | 55,159.50        | 57,552.00        | 86,328.00         |
| Investment Income               | 0.00             | 10.00           | 0.41             | 80.00            | 120.00            |
| Membership Dues                 | 60.00            | 264.00          | 1,470.00         | 2,112.00         | 3,168.00          |
| Miscellaneous Income            | 8.25             | 41.17           | 55.25            | 329.32           | 494.00            |
| Reimbursed Expenses             | 50.00            | 8.00            | 50.00            | 64.00            | 96.00             |
| Tournament- Hot Springs Reg'l   | 0.00             |                 | 4,026.56         |                  |                   |
| Tournament- VCC 299er Sectional | 743.69           |                 | 743.69           |                  |                   |
| Tournament- VCC Sectional       | 0.00             |                 | 5,961.76         |                  |                   |
| Training/Instruction            | 579.00           | 778.00          | 9,812.36         | 6,224.00         | 9,336.00          |
| <b>Total Income</b>             | <b>8,648.10</b>  | <b>8,576.17</b> | <b>79,373.31</b> | <b>68,609.32</b> | <b>102,914.00</b> |
| <b>Expense</b>                  |                  |                 |                  |                  |                   |
| American Contract Bridge League | 824.47           | 1,018.00        | 7,291.10         | 8,144.00         | 12,216.00         |
| Bank Service Charges            | 0.00             | 3.00            | 24.81            | 24.00            | 36.00             |
| Beverage Expense                | 205.76           | 257.00          | 1,847.09         | 2,056.00         | 3,084.00          |
| Charitable Donations            | 0.00             | 12.50           | 0.00             | 100.00           | 150.00            |
| Depreciation                    | 105.56           | 158.00          | 844.48           | 1,264.00         | 1,896.00          |
| Furniture & Fixtures            | 179.99           | 10.00           | 442.37           | 80.00            | 120.00            |
| Insurance                       | 0.00             | 140.00          | 1,305.10         | 1,120.00         | 1,680.00          |
| Miscellaneous Expense           | 0.00             | 60.00           | 530.79           | 480.00           | 720.00            |
| Payroll Expenses                | 3,897.77         | 3,693.00        | 30,210.80        | 29,544.00        | 44,316.00         |
| Postage and Shipping            | 0.00             | 16.00           | 86.50            | 128.00           | 192.00            |
| Printing and Reproduction       | 0.00             | 107.00          | 1,274.60         | 856.00           | 1,284.00          |
| Program Expense                 | 70.20            | 120.00          | 1,065.22         | 960.00           | 1,440.00          |
| Publicity                       | 0.00             |                 | 105.00           |                  |                   |
| Rent                            | 2,833.00         | 2,861.00        | 22,664.00        | 22,888.00        | 34,332.00         |
| Repair & Maintenance            | 0.00             | 25.00           | 591.93           | 200.00           | 300.00            |
| Supplies                        | 901.34           | 520.00          | 3,991.24         | 4,160.00         | 6,240.00          |
| Telephone/Internet              | 48.11            | 102.00          | 914.20           | 816.00           | 1,224.00          |
| Tournament Expense              | -440.29          |                 | 0.00             |                  |                   |
| Training/Instruction Expenses   | 1,079.45         | 115.00          | 2,406.81         | 920.00           | 1,380.00          |
| <b>Total Expense</b>            | <b>9,705.36</b>  | <b>9,217.50</b> | <b>75,596.04</b> | <b>73,740.00</b> | <b>110,610.00</b> |
| <b>Net Ordinary Income</b>      | <b>-1,057.26</b> | <b>-641.33</b>  | <b>3,777.27</b>  | <b>-5,130.68</b> | <b>-7,696.00</b>  |
| <b>Net Income</b>               | <b>-1,057.26</b> | <b>-641.33</b>  | <b>3,777.27</b>  | <b>-5,130.68</b> | <b>-7,696.00</b>  |