

9:32 AM

09/04/10

Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2010

	<u>Aug 31, 10</u>	<u>Aug 31, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	27,690.69	29,526.14	-1,835.45	-6.2%
Petty Cash	101.66	61.59	40.07	65.1%
Regions Bank-Checking	7,096.32	4,467.85	2,628.47	58.8%
Regions Bank VCC Sectional	242.69	-700.00	942.69	134.7%
Total Checking/Savings	<u>35,131.36</u>	<u>33,355.58</u>	<u>1,775.78</u>	<u>5.3%</u>
Other Current Assets				
Regions Bank Tournament Account	0.00	250.00	-250.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>	<u>-100.0%</u>
Total Current Assets	<u>35,131.36</u>	<u>33,605.58</u>	<u>1,525.78</u>	<u>4.5%</u>
Fixed Assets				
Equipment	9,131.41	456.84	8,674.57	1,898.8%
Total Fixed Assets	<u>9,131.41</u>	<u>456.84</u>	<u>8,674.57</u>	<u>1,898.8%</u>
TOTAL ASSETS	<u>44,262.77</u>	<u>34,062.42</u>	<u>10,200.35</u>	<u>30.0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	18.00	0.00	18.00	100.0%
Jan Farnsworth Memorial	140.40	0.00	140.40	100.0%
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	339.92	168.37	171.55	101.9%
Total Other Current Liabilities	<u>653.32</u>	<u>323.37</u>	<u>329.95</u>	<u>102.0%</u>
Total Current Liabilities	<u>653.32</u>	<u>323.37</u>	<u>329.95</u>	<u>102.0%</u>
Total Liabilities	<u>653.32</u>	<u>323.37</u>	<u>329.95</u>	<u>102.0%</u>
Equity				
Opening Balance Equity	36,219.04	31,659.04	4,560.00	14.4%
Retained Earnings	3,613.14	-3,055.96	6,669.10	218.2%
Net Income	3,777.27	5,135.97	-1,358.70	-26.5%
Total Equity	<u>43,609.45</u>	<u>33,739.05</u>	<u>9,870.40</u>	<u>29.3%</u>
TOTAL LIABILITIES & EQUITY	<u>44,262.77</u>	<u>34,062.42</u>	<u>10,200.35</u>	<u>30.0%</u>