

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of July 31, 2010

	<u>Jul 31, 10</u>	<u>Jul 31, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	27,690.69	29,526.14	-1,835.45	-6.2%
Petty Cash	61.95	61.59	0.36	0.6%
Regions Bank-Checking	7,992.16	3,716.12	4,276.04	115.1%
Regions Bank VCC Sectional	242.69	0.00	242.69	100.0%
Total Checking/Savings	<u>35,987.49</u>	<u>33,303.85</u>	<u>2,683.64</u>	<u>8.1%</u>
Other Current Assets				
Regions Bank Tournament Account	0.00	250.00	-250.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>	<u>-100.0%</u>
Total Current Assets	<u>35,987.49</u>	<u>33,553.85</u>	<u>2,433.64</u>	<u>7.3%</u>
Fixed Assets				
Equipment	9,236.97	456.84	8,780.13	1,921.9%
Total Fixed Assets	<u>9,236.97</u>	<u>456.84</u>	<u>8,780.13</u>	<u>1,921.9%</u>
TOTAL ASSETS	<u>45,224.46</u>	<u>34,010.69</u>	<u>11,213.77</u>	<u>33.0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	18.00	0.00	18.00	100.0%
Jan Farnsworth Memorial	140.40	0.00	140.40	100.0%
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	261.35	651.07	-389.72	-59.9%
Total Other Current Liabilities	<u>574.75</u>	<u>806.07</u>	<u>-231.32</u>	<u>-28.7%</u>
Total Current Liabilities	<u>574.75</u>	<u>806.07</u>	<u>-231.32</u>	<u>-28.7%</u>
Total Liabilities	<u>574.75</u>	<u>806.07</u>	<u>-231.32</u>	<u>-28.7%</u>
Equity				
Opening Balance Equity	36,219.04	31,659.04	4,560.00	14.4%
Retained Earnings	3,613.14	-3,055.96	6,669.10	218.2%
Net Income	4,817.53	4,601.54	215.99	4.7%
Total Equity	<u>44,649.71</u>	<u>33,204.62</u>	<u>11,445.09</u>	<u>34.5%</u>
TOTAL LIABILITIES & EQUITY	<u>45,224.46</u>	<u>34,010.69</u>	<u>11,213.77</u>	<u>33.0%</u>