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Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2010

	<u>Jun 30, 10</u>	<u>Jun 30, 09</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Investments	27,690.28	29,526.14	-1,835.86	-6.2%
Petty Cash	54.82	14.79	40.03	270.7%
Regions Bank-Checking	8,341.85	2,878.86	5,462.99	189.8%
Regions Bank VCC Sectional	250.00	0.00	250.00	100.0%
Total Checking/Savings	<u>36,336.95</u>	<u>32,419.79</u>	<u>3,917.16</u>	<u>12.1%</u>
Other Current Assets				
Regions Bank Tournament Account	0.00	250.00	-250.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>	<u>-100.0%</u>
Total Current Assets	<u>36,336.95</u>	<u>32,669.79</u>	<u>3,667.16</u>	<u>11.2%</u>
Fixed Assets				
Equipment	9,342.53	456.84	8,885.69	1,945.0%
Total Fixed Assets	<u>9,342.53</u>	<u>456.84</u>	<u>8,885.69</u>	<u>1,945.0%</u>
TOTAL ASSETS	<u>45,679.48</u>	<u>33,126.63</u>	<u>12,552.85</u>	<u>37.9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	18.00	0.00	18.00	100.0%
Jan Farnsworth Memorial	140.40	0.00	140.40	100.0%
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	180.71	152.30	28.41	18.7%
Total Other Current Liabilities	<u>494.11</u>	<u>307.30</u>	<u>186.81</u>	<u>60.8%</u>
Total Current Liabilities	<u>494.11</u>	<u>307.30</u>	<u>186.81</u>	<u>60.8%</u>
Total Liabilities	<u>494.11</u>	<u>307.30</u>	<u>186.81</u>	<u>60.8%</u>
Equity				
Opening Balance Equity	36,219.04	31,659.04	4,560.00	14.4%
Retained Earnings	3,613.14	-3,055.96	6,669.10	218.2%
Net Income	5,353.19	4,216.25	1,136.94	27.0%
Total Equity	<u>45,185.37</u>	<u>32,819.33</u>	<u>12,366.04</u>	<u>37.7%</u>
TOTAL LIABILITIES & EQUITY	<u>45,679.48</u>	<u>33,126.63</u>	<u>12,552.85</u>	<u>37.9%</u>