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06/01/10

Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2010**

	<u>May 31, 10</u>	<u>May 31, 09</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Investments	27,690.28	29,505.10	-1,814.82	-6.2%
Petty Cash	79.85	19.13	60.72	317.4%
Regions Bank-Checking	5,906.70	3,149.88	2,756.82	87.5%
Regions Bank VCC Sectional	250.00	0.00	250.00	100.0%
<b>Total Checking/Savings</b>	<u>33,926.83</u>	<u>32,674.11</u>	<u>1,252.72</u>	<u>3.8%</u>
<b>Other Current Assets</b>				
Regions Bank Tournament Account	0.00	250.00	-250.00	-100.0%
<b>Total Other Current Assets</b>	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>	<u>-100.0%</u>
<b>Total Current Assets</b>	<u>33,926.83</u>	<u>32,924.11</u>	<u>1,002.72</u>	<u>3.1%</u>
<b>Fixed Assets</b>				
Equipment	9,448.09	456.84	8,991.25	1,968.1%
<b>Total Fixed Assets</b>	<u>9,448.09</u>	<u>456.84</u>	<u>8,991.25</u>	<u>1,968.1%</u>
<b>TOTAL ASSETS</b>	<u><b>43,374.92</b></u>	<u><b>33,380.95</b></u>	<u><b>9,993.97</b></u>	<u><b>29.9%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Deferred Swiss League Receipts	18.00	0.00	18.00	100.0%
Jan Farnsworth Memorial	140.40	0.00	140.40	100.0%
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	240.19	203.73	36.46	17.9%
<b>Total Other Current Liabilities</b>	<u>553.59</u>	<u>358.73</u>	<u>194.86</u>	<u>54.3%</u>
<b>Total Current Liabilities</b>	<u>553.59</u>	<u>358.73</u>	<u>194.86</u>	<u>54.3%</u>
<b>Total Liabilities</b>	<u>553.59</u>	<u>358.73</u>	<u>194.86</u>	<u>54.3%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	31,659.04	4,560.00	14.4%
Retained Earnings	3,613.14	-3,055.96	6,669.10	218.2%
Net Income	2,989.15	4,419.14	-1,429.99	-32.4%
<b>Total Equity</b>	<u>42,821.33</u>	<u>33,022.22</u>	<u>9,799.11</u>	<u>29.7%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>43,374.92</b></u>	<u><b>33,380.95</b></u>	<u><b>9,993.97</b></u>	<u><b>29.9%</b></u>