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Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of January 31, 2010

| | <u>Jan 31, 10</u> | <u>Jan 31, 09</u> | <u>\$ Change</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|-------------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Investments | 27,690.28 | 26,163.29 | 1,526.99 | 5.8% |
| Petty Cash | 52.80 | 32.08 | 20.72 | 64.6% |
| Regions Bank-Checking | 2,791.92 | 1,334.95 | 1,456.97 | 109.1% |
| Total Checking/Savings | <u>30,535.00</u> | <u>27,530.32</u> | <u>3,004.68</u> | <u>10.9%</u> |
| Other Current Assets | | | | |
| Regions Bank 299'er Tournament | 1,000.00 | 0.00 | 1,000.00 | 100.0% |
| Regions Bank Tournament Account | 250.00 | 250.00 | 0.00 | 0.0% |
| Total Other Current Assets | <u>1,250.00</u> | <u>250.00</u> | <u>1,000.00</u> | <u>400.0%</u> |
| Total Current Assets | <u>31,785.00</u> | <u>27,780.32</u> | <u>4,004.68</u> | <u>14.4%</u> |
| Fixed Assets | | | | |
| Equipment | 9,870.33 | 0.00 | 9,870.33 | 100.0% |
| Total Fixed Assets | <u>9,870.33</u> | <u>0.00</u> | <u>9,870.33</u> | <u>100.0%</u> |
| TOTAL ASSETS | <u>41,655.33</u> | <u>27,780.32</u> | <u>13,875.01</u> | <u>50.0%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| Deferred Swiss League Receipts | 480.00 | 540.00 | -60.00 | -11.1% |
| Jan Farnsworth Memorial | 370.00 | 0.00 | 370.00 | 100.0% |
| Memorials Fund | 155.00 | 155.00 | 0.00 | 0.0% |
| Payroll Tax Liabilities | 70.99 | 65.40 | 5.59 | 8.6% |
| Total Other Current Liabilities | <u>1,075.99</u> | <u>760.40</u> | <u>315.59</u> | <u>41.5%</u> |
| Total Current Liabilities | <u>1,075.99</u> | <u>760.40</u> | <u>315.59</u> | <u>41.5%</u> |
| Total Liabilities | <u>1,075.99</u> | <u>760.40</u> | <u>315.59</u> | <u>41.5%</u> |
| Equity | | | | |
| Opening Balance Equity | 36,219.04 | 31,659.04 | 4,560.00 | 14.4% |
| Retained Earnings | 3,613.14 | -3,055.96 | 6,669.10 | 218.2% |
| Net Income | 747.16 | -1,583.16 | 2,330.32 | 147.2% |
| Total Equity | <u>40,579.34</u> | <u>27,019.92</u> | <u>13,559.42</u> | <u>50.2%</u> |
| TOTAL LIABILITIES & EQUITY | <u>41,655.33</u> | <u>27,780.32</u> | <u>13,875.01</u> | <u>50.0%</u> |