

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of August 31, 2009

	<u>Aug 31, 09</u>	<u>Aug 31, 08</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	61.59	17.91	43.68	243.9%
Regions Bank-Checking	4,201.91	3,388.06	813.85	24.0%
Wachovia Securities, LLC	29,526.14	32,396.33	-2,870.19	-8.9%
Total Checking/Savings	<u>33,789.64</u>	<u>35,802.30</u>	<u>-2,012.66</u>	<u>-5.6%</u>
Other Current Assets				
Regions Bank 299'er Tournament	300.00	0.00	300.00	100.0%
Regions Bank Tournament Account	250.00	250.00	0.00	0.0%
Total Other Current Assets	<u>550.00</u>	<u>250.00</u>	<u>300.00</u>	<u>120.0%</u>
Total Current Assets	<u>34,339.64</u>	<u>36,052.30</u>	<u>-1,712.66</u>	<u>-4.8%</u>
TOTAL ASSETS	<u>34,339.64</u>	<u>36,052.30</u>	<u>-1,712.66</u>	<u>-4.8%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	290.17	716.06	-425.89	-59.5%
Total Other Current Liabilities	<u>445.17</u>	<u>871.06</u>	<u>-425.89</u>	<u>-48.9%</u>
Total Current Liabilities	<u>445.17</u>	<u>871.06</u>	<u>-425.89</u>	<u>-48.9%</u>
Total Liabilities	445.17	871.06	-425.89	-48.9%
Equity				
Opening Balance Equity	31,659.04	31,659.04	0.00	0.0%
Retained Earnings	-2,055.96	93.60	-2,149.56	-2,296.5%
Net Income	4,291.39	3,428.60	862.79	25.2%
Total Equity	<u>33,894.47</u>	<u>35,181.24</u>	<u>-1,286.77</u>	<u>-3.7%</u>
TOTAL LIABILITIES & EQUITY	<u>34,339.64</u>	<u>36,052.30</u>	<u>-1,712.66</u>	<u>-4.8%</u>