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08/02/09

Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of July 31, 2009

	Jul 31, 09	Jul 31, 08	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	61.59	27.57	34.02	123.4%
Regions Bank-Checking	3,716.12	3,883.75	-167.63	-4.3%
Wachovia Securities, LLC				
Wachovia Money Market Fund	8,526.14	5,657.47	2,868.67	50.7%
Wachovia Sec. Investment Fund	21,000.00	27,000.00	-6,000.00	-22.2%
Wachovia Securities, LLC - Other	0.00	-261.14	261.14	100.0%
Total Wachovia Securities, LLC	29,526.14	32,396.33	-2,870.19	-8.9%
Total Checking/Savings	33,303.85	36,307.65	-3,003.80	-8.3%
Other Current Assets				
Regions Bank 299'er Tournament	1,000.00	0.00	1,000.00	100.0%
Regions Bank Tournament Account	250.00	250.00	0.00	0.0%
Total Other Current Assets	1,250.00	250.00	1,000.00	400.0%
Total Current Assets	34,553.85	36,557.65	-2,003.80	-5.5%
TOTAL ASSETS	34,553.85	36,557.65	-2,003.80	-5.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	772.87	914.82	-141.95	-15.5%
Total Other Current Liabilities	927.87	1,069.82	-141.95	-13.3%
Total Current Liabilities	927.87	1,069.82	-141.95	-13.3%
Total Liabilities	927.87	1,069.82	-141.95	-13.3%
Equity				
Opening Balance Equity	31,659.04	31,659.04	0.00	0.0%
Retained Earnings	-2,055.96	93.60	-2,149.56	-2,296.5%
Net Income	4,022.90	3,735.19	287.71	7.7%
Total Equity	33,625.98	35,487.83	-1,861.85	-5.3%
TOTAL LIABILITIES & EQUITY	34,553.85	36,557.65	-2,003.80	-5.5%