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06/02/09

Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of May 31, 2009

	May 31, 09	May 31, 08	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	19.13	27.57	-8.44	-30.6%
Regions Bank-Checking	3,086.95	2,349.36	737.59	31.4%
Wachovia Securities, LLC				
Wachovia Money Market Fund	13,505.10	1,622.63	11,882.47	732.3%
Wachovia Sec. Investment Fund	16,000.00	31,000.00	-15,000.00	-48.4%
Wachovia Securities, LLC - Other	0.00	-226.30	226.30	100.0%
Total Wachovia Securities, LLC	29,505.10	32,396.33	-2,891.23	-8.9%
Total Checking/Savings	32,611.18	34,773.26	-2,162.08	-6.2%
Other Current Assets				
Regions Bank 299'er Tournament	1,000.00	0.00	1,000.00	100.0%
Regions Bank Tournament Account	250.00	250.00	0.00	0.0%
Total Other Current Assets	1,250.00	250.00	1,000.00	400.0%
Total Current Assets	33,861.18	35,023.26	-1,162.08	-3.3%
TOTAL ASSETS	33,861.18	35,023.26	-1,162.08	-3.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Memorials Fund	155.00	155.00	0.00	0.0%
Payroll Tax Liabilities	203.73	619.55	-415.82	-67.1%
Total Other Current Liabilities	358.73	774.55	-415.82	-53.7%
Total Current Liabilities	358.73	774.55	-415.82	-53.7%
Total Liabilities	358.73	774.55	-415.82	-53.7%
Equity				
Opening Balance Equity	31,659.04	31,659.04	0.00	0.0%
Retained Earnings	-2,055.96	93.60	-2,149.56	-2,296.5%
Net Income	3,899.37	2,496.07	1,403.30	56.2%
Total Equity	33,502.45	34,248.71	-746.26	-2.2%
TOTAL LIABILITIES & EQUITY	33,861.18	35,023.26	-1,162.08	-3.3%