

4:27 PM

03/08/09

Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of February 28, 2009

	<u>Feb 28, 09</u>	<u>Feb 29, 08</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	39.21	43.97	-4.76	-10.8%
Regions Bank-Checking	2,692.05	3,994.68	-1,302.63	-32.6%
Wachovia Securities, LLC	24,307.16	29,696.20	-5,389.04	-18.2%
Total Checking/Savings	<u>27,038.42</u>	<u>33,734.85</u>	<u>-6,696.43</u>	<u>-19.9%</u>
Other Current Assets				
Regions Bank 299'er Tournament	300.00	0.00	300.00	100.0%
Regions Bank Tournament Account	1,250.00	1,250.00	0.00	0.0%
Total Other Current Assets	<u>1,550.00</u>	<u>1,250.00</u>	<u>300.00</u>	<u>24.0%</u>
Total Current Assets	<u>28,588.42</u>	<u>34,984.85</u>	<u>-6,396.43</u>	<u>-18.3%</u>
TOTAL ASSETS	<u>28,588.42</u>	<u>34,984.85</u>	<u>-6,396.43</u>	<u>-18.3%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	540.00	560.00	-20.00	-3.6%
Memorials Fund	155.00	130.00	25.00	19.2%
Payroll Tax Liabilities	597.34	629.75	-32.41	-5.2%
Total Other Current Liabilities	<u>1,292.34</u>	<u>1,319.75</u>	<u>-27.41</u>	<u>-2.1%</u>
Total Current Liabilities	<u>1,292.34</u>	<u>1,319.75</u>	<u>-27.41</u>	<u>-2.1%</u>
Total Liabilities	<u>1,292.34</u>	<u>1,319.75</u>	<u>-27.41</u>	<u>-2.1%</u>
Equity				
Opening Balance Equity	31,659.04	31,659.04	0.00	0.0%
Retained Earnings	-2,055.96	93.60	-2,149.56	-2,296.5%
Net Income	-2,307.00	1,912.46	-4,219.46	-220.6%
Total Equity	<u>27,296.08</u>	<u>33,665.10</u>	<u>-6,369.02</u>	<u>-18.9%</u>
TOTAL LIABILITIES & EQUITY	<u>28,588.42</u>	<u>34,984.85</u>	<u>-6,396.43</u>	<u>-18.3%</u>