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02/05/09

Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of January 31, 2009**

	Jan 31, 09	Jan 31, 08	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Petty Cash	32.08	52.17	-20.09	-38.5%
Regions Bank-Checking	2,449.20	2,655.85	-206.65	-7.8%
<b>Wachovia Securities, LLC</b>				
Wachovia Money Market Fund	6,161.62	672.16	5,489.46	816.7%
Wachovia Sec. Investment Fund	20,000.00	29,000.00	-9,000.00	-31.0%
Wachovia Securities, LLC - Other	0.00	39.99	-39.99	-100.0%
<b>Total Wachovia Securities, LLC</b>	<u>26,161.62</u>	<u>29,712.15</u>	<u>-3,550.53</u>	<u>-12.0%</u>
<b>Total Checking/Savings</b>	<u>28,642.90</u>	<u>32,420.17</u>	<u>-3,777.27</u>	<u>-11.7%</u>
<b>Other Current Assets</b>				
Regions Bank Tournament Account	250.00	1,250.00	-1,000.00	-80.0%
<b>Total Other Current Assets</b>	<u>250.00</u>	<u>1,250.00</u>	<u>-1,000.00</u>	<u>-80.0%</u>
<b>Total Current Assets</b>	<u>28,892.90</u>	<u>33,670.17</u>	<u>-4,777.27</u>	<u>-14.2%</u>
<b>TOTAL ASSETS</b>	<b><u>28,892.90</u></b>	<b><u>33,670.17</u></b>	<b><u>-4,777.27</u></b>	<b><u>-14.2%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	0.00	-441.06	441.06	100.0%
<b>Total Accounts Payable</b>	<u>0.00</u>	<u>-441.06</u>	<u>441.06</u>	<u>100.0%</u>
<b>Other Current Liabilities</b>				
Deferred Swiss League Receipts	540.00	560.00	-20.00	-3.6%
Memorials Fund	155.00	130.00	25.00	19.2%
Payroll Tax Liabilities	65.40	605.26	-539.86	-89.2%
<b>Total Other Current Liabilities</b>	<u>760.40</u>	<u>1,295.26</u>	<u>-534.86</u>	<u>-41.3%</u>
<b>Total Current Liabilities</b>	<u>760.40</u>	<u>854.20</u>	<u>-93.80</u>	<u>-11.0%</u>
<b>Total Liabilities</b>	<u>760.40</u>	<u>854.20</u>	<u>-93.80</u>	<u>-11.0%</u>
<b>Equity</b>				
Opening Balance Equity	31,659.04	31,659.04	0.00	0.0%
Retained Earnings	-1,934.71	93.60	-2,028.31	-2,167.0%
Net Income	-1,591.83	1,063.33	-2,655.16	-249.7%
<b>Total Equity</b>	<u>28,132.50</u>	<u>32,815.97</u>	<u>-4,683.47</u>	<u>-14.3%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>28,892.90</u></b>	<b><u>33,670.17</u></b>	<b><u>-4,777.27</u></b>	<b><u>-14.2%</u></b>