

**Village Card Club, Inc.**  
**Balance Sheet**  
 As of November 30, 2008

	<u>Nov 30, 08</u>	<u>Oct 31, 08</u>	<u>% Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
101.0 Petty Cash	37.19	37.19	0.0%
101.1 Regions Bank-Checking	2,434.06	2,654.12	-8.3%
102.1 A.G. Edwards & Sons, Inc.	32,396.33	32,396.33	0.0%
<b>Total Checking/Savings</b>	<u>34,867.58</u>	<u>35,087.64</u>	<u>-0.6%</u>
Other Current Assets			
101.2 Tournament Bank Account	250.00	250.00	0.0%
<b>Total Other Current Assets</b>	<u>250.00</u>	<u>250.00</u>	<u>0.0%</u>
<b>Total Current Assets</b>	<u>35,117.58</u>	<u>35,337.64</u>	<u>-0.6%</u>
<b>TOTAL ASSETS</b>	<b><u>35,117.58</u></b>	<b><u>35,337.64</u></b>	<b><u>-0.6%</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
234.0 Payroll Tax Liabilities	386.85	874.05	-55.7%
244.0 Deferred Swiss League Rec	540.00	540.00	0.0%
248.0 Memorials Fund	155.00	155.00	0.0%
<b>Total Other Current Liabilities</b>	<u>1,081.85</u>	<u>1,569.05</u>	<u>-31.1%</u>
<b>Total Current Liabilities</b>	<u>1,081.85</u>	<u>1,569.05</u>	<u>-31.1%</u>
<b>Total Liabilities</b>	1,081.85	1,569.05	-31.1%
Equity			
301.0 Opening Bal Equity	31,659.04	31,659.04	0.0%
303.0 Retained Earnings	93.00	93.00	0.0%
Net Income	2,283.69	2,016.55	13.3%
<b>Total Equity</b>	<u>34,035.73</u>	<u>33,768.59</u>	<u>0.8%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>35,117.58</u></b>	<b><u>35,337.64</u></b>	<b><u>-0.6%</u></b>