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09/10/08  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet**  
**As of August 31, 2008**

	<u>Aug 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101.0 Petty Cash	17.91
101.1 Regions Bank-Checking	2,859.06
102.1 A.G. Edwards & Sons, Inc.	<u>32,396.33</u>
<b>Total Checking/Savings</b>	35,273.30
<b>Other Current Assets</b>	
101.2 Tournament Bank Account	<u>250.00</u>
<b>Total Other Current Assets</b>	250.00
<b>Total Current Assets</b>	<u>35,523.30</u>
<b>TOTAL ASSETS</b>	<b><u>35,523.30</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
234.0 Payroll Tax Liabilities	716.06
248.0 Memorials Fund	<u>155.00</u>
<b>Total Other Current Liabilities</b>	871.06
<b>Total Current Liabilities</b>	<u>871.06</u>
<b>Total Liabilities</b>	871.06
<b>Equity</b>	
301.0 Opening Bal Equity	31,659.04
303.0 Retained Earnings	93.00
Net Income	<u>2,900.20</u>
<b>Total Equity</b>	<u>34,652.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>35,523.30</u></b>