

Village Card Club, Inc.
Balance Sheet
As of June 30, 2008

| | <u>Jun 30, 08</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101.0 Petty Cash | 47.57 |
| 101.1 Regions Bank-Checking | 3,746.95 |
| 102.1 A.G. Edwards & Sons, Inc. | |
| 102.0 A.G.E. Investment Fund | 31,025.46 |
| 102.3 A.G.E. Money Fund | 1,370.87 |
| Total 102.1 A.G. Edwards & Sons, Inc. | <u>32,396.33</u> |
| Total Checking/Savings | 36,190.85 |
| Other Current Assets | |
| 101.2 Tournament Bank Account | 250.00 |
| Total Other Current Assets | <u>250.00</u> |
| Total Current Assets | <u>36,440.85</u> |
| TOTAL ASSETS | <u>36,440.85</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 234.0 Payroll Tax Liabilities | 776.14 |
| 248.0 Memorials Fund | 155.00 |
| Total Other Current Liabilities | <u>931.14</u> |
| Total Current Liabilities | <u>931.14</u> |
| Total Liabilities | 931.14 |
| Equity | |
| 301.0 Opening Bal Equity | 31,659.04 |
| 303.0 Retained Earnings | 93.00 |
| Net Income | 3,757.67 |
| Total Equity | <u>35,509.71</u> |
| TOTAL LIABILITIES & EQUITY | <u>36,440.85</u> |